

RIGOROUS PROCESS TO SELECT FUND MANAGERS

Screening filters used

Alignment of fund strategy with SA SME Fund mandate

Team experience and track record

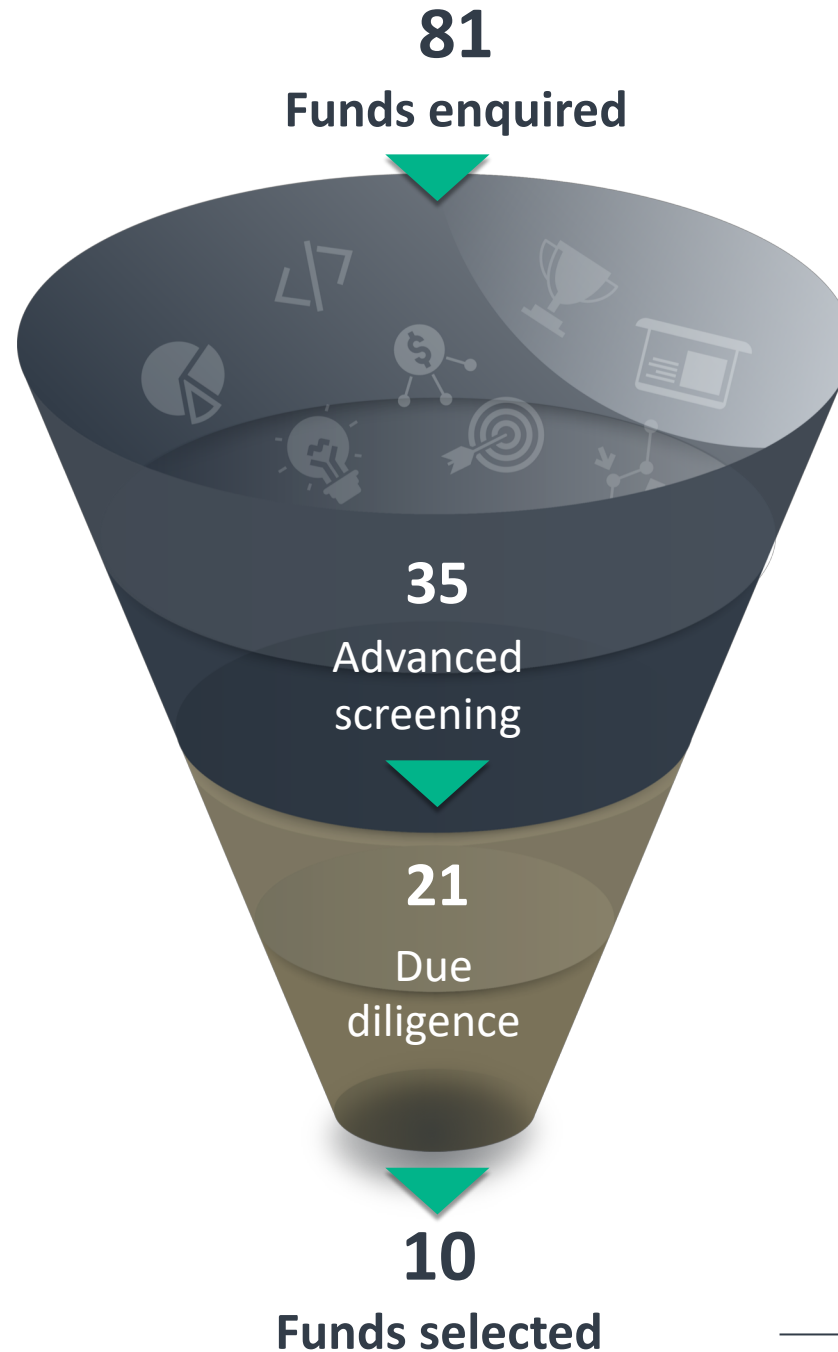
Strength and relevance of pipeline

Ability to grow portfolio companies through strategic interventions

Infrastructure, back office, reporting and governance considerations

Fund sustainability

Overall risk mitigation to an acceptable level



R725m

Committed to date

